

May 20, 2019

MEDIA RELEASE

PPGPL Reiterates Commitment to Employees

Phoenix Park Gas Processors Limited (PPGPL) notes the recent reports which appeared in the various newspapers on 20th May 2019, and wishes to clarify some inaccuracies contained in the coverage.

There are no TTNGL employees who are impacted by any decisions taken by PPGPL.

PPGPL employs 190 persons and supported by the company's strong compliance with its human resources policies and practices, continues to promote a culture of active dialogue and engagement with all its employees. In this regard, on the matter being reported in the media, employees were encouraged to participate in the Company's procedures to address their respective concerns.

The management of PPGPL continues to engage with all its employees and over the past few months, the company has undertaken several initiatives, jointly agreed to with all employees. All of these initiatives are in progress, at an advanced stage and involves a strong collaboration between Management and employees.

We will continue to actively engage with and collaborate with our employees in all aspects of our operations as we work to increase the resilience of the PPGPL business to the challenges currently being faced by the energy industry locally.

End of Release

Phoenix Park Gas Processors Limited (PPGPL) is a subsidiary of the NGC Group of Companies. It operates Trinidad and Tobago's only natural gas processing and NGLs fractionation facilities, and is the largest producer and marketer of propane, butane and natural gasoline in the Caribbean.